

# JCB INSURANCE SERVICES

## **Self-Funding – Taking control of the situation**

*Lower your group benefit cost by 30% or more!  
Improve & enhance your health plan benefits  
Design your own virtual employee health plan  
Minimize future employee benefit rate hikes  
Put yourself in control of your group health cost*

With Self-funding, the employer accepts a level of risk (claim expense) in exchange for a level of the reward (savings in premium). In this instance, the employer acts as the primary insurer (insurance company) who provides a level of benefit to the employee as part of the benefit plan. This responsibility is backed-up with a group high-deductible health policy provided by a Life & Health insurance company who in effect becomes the employer's reinsurance company. The high-deductible policy acts as a stop loss policy protecting the employer from excessive unpredictable loss. The premium savings of the high-deductible plan usually far exceeds the amount of exposure the employer encounters as the primary insurer. The result of this approach is a significant reduction (savings) in premium expense, an improved plan design, smaller rate increases at renewal time and an overall less cost per employee for providing an employee benefit health plan equal to or better than currently provided.

Years of practical experience with this approach have produced financial models that fairly represent the self-funding results an employer can expect. It is based on your current plan design & cost, the number of potential claimants, your specific industry characteristics, the proposed plan design, the actual premium cost of the high-deductible health policy and the anticipated best case/worst case claims.

Rather than guess about the result you can expect, we can run a no-cost financial analysis (proposal) for you based on your specific data. This will show what self-funding is most likely to do for you. Self-funding is not for everyone but can be effective for most. Groups as small as 2 employees can benefit from self-funding. Find out what self-funding can do for you.

Call us at (888) 257-2507 to find out how you can make self-funding work for you. The call is free and so is the analysis.